

An inside look at today's real estate consumers



15% of Texas homebuyers in 2013 said they will have multiple generations living in the home (adult children, adult siblings, parents, or grandparents).

Top reasons

- 1 Cost savings
- 2 Children older than 18 moving back into the house
- 3 Taking care of aging parents
- 4 To spend more time with aging parents


Moving up?

Texans aged 18 to 44 bought homes 700 to 800 square feet larger than the home they recently sold.

Or downsizing?

Those 45 and older bought homes the same size to 200 square feet smaller.

Based on median size of homes

Texas homebuyers in 2013	First-time buyers	Repeat buyers
	 33%	 67%
Median age	31	50
Median income	\$67,800	\$107,100

Top reasons for selling

Job relocation	19%
Moving closer to family/friends	18%
Home is too small	16%
Neighborhood became less desirable	10%



Source: 2013 Profile of Texas Homebuyers and Sellers